

NAFCUB



NATIONAL FEDERATION OF URBAN COOPERATIVE BANKS AND CREDIT SOCIETIES LTD.

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Bye-Law
No. 6C
The Annual Membership Subscription falls due at the commencement of each accounting year i.e. 1st day of April every year and shall be payable on or before 1st July of the year. Members shall pay Annual Subscription as per the following schedule:-

CLIDSCRIPTION SCHEDULE FOR LIDRAN COOPERATIVE BANKS		
	SUBSCRIPTION SCHEDULE FOR URBAN COOPERATIVE BANKS	
i)	Urban Cooperative Banks with working capital of Up-to ₹.25Crores	₹.7500/-
ii)	Urban Cooperative Banks with working capital of₹.25Crores and above but below ₹. 75Crores	₹.15,000/-
iii)	Urban Cooperative Banks with working capital of ₹. 75Crores and above but below ₹.150Crores	₹.25,000/-
iv)	Urban Cooperative Banks with working capital of ₹.150Crores and above but below ₹. 250Crores	₹.40,000/-
v)	Urban Cooperative Banks with working capital of ₹.250Crores and above but below ₹. 500Crores	₹.60,000/-
vi)	Urban Cooperative Banks with working capital of₹.500Crores and above but below ₹. 1000Crores	₹.1,00,000/-
vii)	Urban Cooperative Banks with working capital above ₹.1000 Crores	₹.1,50,000/-
SUBSCRIPTION SCHEDULE FOR COOPERATIVE CREDIT SOCIETIES		
i)	All Credit Societies with working capital of up to and inclusive of ₹.10 crores	₹.5000/-
ii)	All Credit Societies with working capital of above ₹.10 crores and up to and inclusive of ₹.25 crores	₹.7500/-
iii)	All Credit Societies with working capital of above ₹.25 crores and up to and inclusive of ₹.50 crores	₹.15,000/-
iv)	All Credit Societies with working capital of above ₹.50 crores and up to and inclusive of ₹.100 crores	₹.20,000/-
v)	All Credit Societies with working capital of above ₹.100 crores	₹.30,000/-
	SUBSCRIPTION SCHEDULE FOR STATE LEVEL FEDERATIONS / ASSOCIATIONS URBAN COOPERATIVE BANKS & CREDIT SOCIETIES	OF
i)	State Federation/Association up to 50 Urban Cooperative Banks as member	₹.10,000/-
ii)	State Federation / Association more than 50 and up to 100 Urban Cooperative Banks as member	₹.20,000/-
iii)	State Federation / Association more than 100 and up to 300 Urban Cooperative Banks as member	₹.30,000/-
iv)	State Federation/Association have more than 300 Urban Cooperative Banks as member	₹.40,000/-

NAFCUB Service Tax No.AAAAN2279FSD001

Service Tax @ 14.5% is also payable on the Annual Membership Subscription and w.e.f. 1st June, 2016 the Service Tax is payable @ 15%.