



Ref: DO:2020-21:295

Date 19 February 2021

To,
Sh.Rajeshwar Rao
Deputy Governor
Reserve Bank of India, Mumbai

Dear Sir,

Sub: Constitution of Expert Committee on Urban Cooperative Banks by RBI

The sector is happy that an expert committee has been constituted to go into various issues concerning the urban cooperative banks. The terms of reference are fairly comprehensive and we look forward to in depth discussions recommendations that are based on consideration of points of view of all stakeholders.

However, there is a feeling across the sector that the constitution of the committee should have been more sector specific with inclusion of a couple of more functionaries/experts who have had a long and successful tenure of hands-on experience of system. Preponderance of academicians and retired bureaucrats in the committee are useful in getting wider perspective of the subject, but it will be of limited help in framing recommendations that address the issues pointedly.

Since the terms of reference include wide ranging aspects of the urban cooperative banks and the recommendations of the committee will form basis for future road map of the sector, we suggest that, the committee may be expanded by including two more persons from the sector, say, from some of the states that have maximum spread of urban cooperative banks.

We would be thankful for RBI to give a serious consideration to our above suggestion and to accept them.

Thanking You,

Yours Faithfully,

(Jyotindra Mehta)